



Company Statement

Nairobi, Kenya – 30th October 2017

Safaricom Plc (NSE: [SCOM](#)) today announces that its CEO Bob Collymore, has started medical leave to receive specialised treatment for a number of months.

During this time, Sateesh Kamath, the current Chief Financial Officer for Safaricom who is also Mr. Collymore's alternate on the Board, will take a primary role.

He will be supported by Joseph Ogutu who is the current Director – Strategy and Innovation, Safaricom. Mr. Ogutu will be responsible for Safaricom's day-to-day operations until Mr. Collymore's return from medical leave.

With over 20 years experience in both mature and emerging markets, Mr. Kamath has a strong background in strategic performance management and building robust operations across the telecoms, FMCG and manufacturing sectors.

On his part, Mr. Ogutu is the longest serving Executive Committee member in Safaricom. He has a long and distinguished career in the telecommunications industry spanning over 30 years, with rich experience across several parts of the company including the Corporate Affairs and Human Resource functions. He is currently also serves as the Chairman of the Safaricom Foundation.

"On behalf of the board, management and the entire Safaricom community, I wish Bob quick recovery and look forward to him resuming his duties as soon as doctors allow him to do so," said Nicholas Ng'ang'a, Chairman, Safaricom Plc.

Nicholas Ng'ang'a
Chairman, Safaricom Plc

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Safaricom transforms lives.

We provide voice, data, financial services and enterprise solutions for a range of subscribers, small businesses and government, using a variety of platforms.

We delight over 28 million subscribers, providing over 200,000 touch points for its customers and offering over 100 different products under our portfolio.

Listed on the Nairobi Securities Exchange and with annual revenues in excess of Kshs 150 Billion, Safaricom invested Kshs 38 billion in infrastructure this year, providing over 80% of Kenya's population with 4G and 3G coverage and providing 2G coverage to 95% of Kenyans. Safaricom has harnessed its proprietary fibre infrastructure to build a dedicated enterprise business, which provides managed IT services to clients in the East African region.

Safaricom pioneered commercial mobile money transfer globally through M-PESA, the most successful service of its kind anywhere in the world. Launched in March 2007, M-PESA now has over 26 million customers and over 170,000 M-PESA Agent outlets countrywide.

For more news, please visit: <http://www.safaricom.co.ke/press-release>

For media-ready photos, visit: https://www.flickr.com/photos/safaricom_pr

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